

POLICY ON THE NAMING OF AWARDS AND SCHOLARSHIPS

Purpose Statement

This policy provides guidelines for the naming of awards and scholarships ("Awards") within the Society, ensuring that such honors align with the Society's mission and values and commitment to recognizing excellence. It sets standards for the recognition of individuals whose contributions have had a lasting and positive impact, while maintaining a balanced and sustainable awards portfolio. This policy applies to Awards at all levels of the Society (e.g., Society-level Awards, Division Awards, etc.).

Criteria for Naming Awards After Individuals

- 1. **Long-term Engagement with the Society**: Individuals for whom Awards are named must have demonstrated long-term engagement with the Society. This includes consistent participation, leadership, or substantial contributions over an extended period of time.
- 2. *No Restriction on Individual Status*: Awards may be named in honor of individuals regardless of their current status (i.e., living or deceased), provided they meet all other criteria outlined in this policy.
- 3. *Limit on Named Awards*: To maintain a balanced and diverse Awards portfolio, named Awards will be limited to no more than 25% of the Society's total number of awards at any given time, exclusive of AIME and Other Society awards.
- 4. **Background and Credential Review**: The review process of any individual being considered for a named award will include an evaluation of their professional reputation, contributions to the field, and background to ensure that their legacy aligns with the values and mission of the Society.
- 5. *Minimum Donation and Endowment Requirements*: A minimum donation to the TMS Foundation of \$10,000 in honor of the individual for whom the Award is to be named is required. If additional benefits are a part of the Award (e.g., special award piece, cash prize, travel support, etc.) an endowment, to be calculated based on the Society's financial guidelines, is required.

Application and Approval Process: Society-Level Awards

1. *Proposal Submission*: Proposals for named Society-Level Awards must be submitted to the Honors and Professional Recognition Committee using the TMS New Award Request/Proposal Application form. The proposal shall include the rationale for naming the Award, biographical information about the honoree inclusive of contributions to the field, purpose of the Award, details of the Award,

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- funding details/source(s), and five testimonials, in addition to the other items required on the application form.
- 2. Background and Credential Review: The Honors and Professional Recognition Committee Chair will situationally appoint an ad hoc committee comprised of non-stakeholders in the Award proposal. The ad hoc committee will assess the proposal against the criteria outlined in this policy and the Statement of Criteria for an individual to have an Award named in their honor and submit a recommendation to the Honors and Professional Recognition Committee for advancement to the TMS Board of Directors. If the Award proposal includes an endowment to support additional benefits, the Honors and Professional Recognition Committee recommendation will be submitted to the TMS Foundation Board of Trustees prior to advancement to the TMS Board of Directors.
- 3. *Final Approval:* Final approval of named Awards requires a majority vote by the TMS Board of Directors.

Application and Approval Process: Division/Other Society Unit Awards

Proposals for any other Society Unit-Level named Awards (e.g., Division Awards, Committee Awards, Subcommittee Awards, etc.) must receive approval through the Unit hierarchical structure prior to advancing to the review process outlined above for Society-Level Awards.

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